



FOR GENERAL RELEASE TO THE PUBLIC

November 4, 2024

Revision on 2024 Guidance

The forward-looking guidance below is given on an organic basis and without any potential impact from the implementation of TAS 29 (Financial Reporting in Hyperinflationary Economies) and may change as per TAS 29. In order to provide a comparison with our previously shared guidance on Jan 8th 2024, we again release the below guidance based on historical figures (i.e. without TAS 29).

Q3 2024 is confirming the persistent nature of high inflation, the spill-over of the on-going conflict in the Middle-East, the corresponding prolonged dent on consumer confidence as well as weakening purchasing power in our key operating regions of Türkiye and Pakistan.

Within this unprecedented challenging context, we are remaining focused on what we can control and are **committed to our purpose of 'creating value' for all our stakeholders**, via focusing on world-class daily execution and making progress towards our long-term strategy.

As a consequence, reflecting about 2024 to-date, despite volume being under pressure, we have strengthened our fundamentals by increasing competitiveness and making progress towards our long term strategic aspiration by accelerating small packages, diversifying our beverages portfolio and growing faster in traditional trade and on-premise. Our relentless focus on quality revenue growth and cost control have both contributed to manage margin within an acceptable range.

Therefore, taking into account the most recent trends, our actions and our progress towards the long-term, we **update** our full year guidance:

-volume from “flat-to-low-single-digit growth” to “low-to-mid-single-digit volume decline”

-Due to the revised volume guidance, our **FX-neutral Net Sales Revenue** growth guidance also changes from “low 30s % growth” to “high 10s to low 20s % growth”

- We keep our **EBIT margin** guidance *unchanged* as “slight decline to flat vs last year” thanks to timely hedges resulting in tight COGS control and relentless focus on strict opex management

Our company's expectations for 2024 are as follows (*on an organic basis and without any potential impact from the implementation of inflation accounting*):

Sales Volume - Revised:

Low-to-Mid-single-digit volume decline on a consolidated basis;

- Low single-digit volume decline to flat in Türkiye
- Mid-single-digit volume decline in the international operations

Net Sales Revenue - Revised:

High 10s to Low 20s percentage FX-neutral NSR growth

EBIT Margin - Unchanged:

Slight-decline-to-Flat vs previous year



We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué (II-15.1)" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

Company Profile

CCI is a multinational beverage company which operates in Türkiye, Pakistan, Kazakhstan, Iraq, Uzbekistan, Bangladesh, Azerbaijan, Kyrgyzstan, Jordan, Tajikistan, Turkmenistan, and Syria. CCI produces, distributes and sells sparkling and still beverages of The Coca-Cola Company and Monster Energy Beverage Corporation along with the production of fruit juice concentrate via its affiliate Anadolu Etap İçecek (Anadolu Etap Penkon Gıda ve İçecek Ürünleri Sanayi ve Ticaret Anonim Şirket).

CCI employs more than 10,000 people, has a total of 33 bottling plants, and 3 fruit processing plants in 12 countries, offering a wide range of beverages to a population base of 600 million people. In addition to sparkling beverages, the product portfolio includes juices, waters, sports and energy drinks, iced teas and coffee.

CCI's shares are traded on the Borsa Istanbul Stock Exchange (BIST) under the symbol "CCOLA.IS".

Contacts

Erdi Kurşunoğlu
Chief Financial Officer
Tel: +90 216 528 4410
erdi.kursunoglu@cci.com.tr

Melda Öztoprak
Investor Relations Senior Manager
Tel: +90 216 528 4467
melda.oztoprak@cci.com.tr

Tuğçe Tarhan
Investor Relations Executive
Tel: +90 216 528 4119
tugce.tarhan@cci.com.tr
